

Brixmor Announces New Tenants at Five Former Borders Locations

New York, NY, November 4, 2011 – Brixmor announced that four national tenants, Books-A-Million, Big Lots, Dick’s Sporting Goods, and REI, will occupy former Borders locations in California, Colorado, Connecticut, Michigan, and North Carolina.

“The departure of Borders opened the door for a number of our existing retailers to open more stores within the Brixmor portfolio. Additionally, we are pleased to announce Brixmor’s first lease has been signed with outdoor specialist retailer REI, which is taking a 27,000 sq. ft. former Borders location in Cary, NC. The breadth and depth of the Brixmor portfolio of shopping centers continues to enable us to work with our retailers in finding them the right locations for their current prototype and expansion plans,” remarked Timothy J. Bruce, Executive Vice President, Leasing and Redevelopment, Brixmor Property Group.

Retailer	Property	Address	City	ST	Square Footage	Total Locations	Total GLA in Brixmor Portfolio
Dick's Sporting Goods	Esplanade Shopping Center	195 W. Esplanade Drive	Oxnard	CA	22,648	10	478,001
Big Lots	Arapahoe Crossings	6400-6700 South Parker Road	Aurora	CO	28,000	53	1,499,243
Books-A-Million	Waterford Commons	903-915 Hartford Turnpike	Waterford	CT	22,824	7	151,051
Books-A-Million	Grand Traverse Crossing	2632 Crossing Circle	Traverse City	MI	28,146	7	151,051
REI	Devonshire Place	1711 Walnut Street	Cary	NC	27,236	1	27,236

About Brixmor Property Group:

Brixmor Property Group is the second largest owner of community and neighborhood shopping centers in the United States and has been a leader in redevelopment over the last decade. Brixmor was selected as one of *Chain Store Age's* Top Redevelopers for work completed during 2010/2011. As a comprehensive real estate company, it manages a national portfolio of 585 properties aggregating approximately 92.0 million square feet of gross leasable area, including 37 properties held through joint ventures. The portfolio is strategically located across 39 states and is primarily grocery or name-brand discount chain anchored. Brixmor is headquartered in New York, New York with multiple regional and local offices across the United States.

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Keywords: Retail Real Estate